

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
FOR THE QUARTER ENDED 31 JANUARY 2014**

	<b>UNAUDITED AS AT 31/01/2014 RM'000</b>	<b>AUDITED AS AT 30/04/2013 RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	114,495	115,365
Leasehold land use rights	1,029	1,115
Investment properties	13,579	13,739
Available-for-sale financial assets	5,253	4,129
Deferred tax assets	103	88
	<u>134,459</u>	<u>134,436</u>
<b>Current assets</b>		
Inventories	19,303	19,894
Trade and other receivables	34,501	36,731
Tax recoverable	288	349
Cash and cash equivalents	73,340	64,863
	<u>127,432</u>	<u>121,837</u>
<b>TOTAL ASSETS</b>	<u><u>261,891</u></u>	<u><u>256,273</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the parent</b>		
Share Capital	80,000	80,000
Reserves attributable to capital	4,449	4,524
Retained profits	152,039	145,659
<b>Total equity</b>	<u>236,488</u>	<u>230,183</u>
<b>Non-current liabilities</b>		
Retirement benefits obligations	1,595	1,533
Deferred tax	14,944	15,709
	<u>16,539</u>	<u>17,242</u>
<b>Current Liabilities</b>		
Trade and other payables	6,597	7,120
Retirement benefits obligations	-	85
Current tax liabilities	2,267	1,643
	<u>8,864</u>	<u>8,848</u>
<b>Total liabilities</b>	<u>25,403</u>	<u>26,090</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>261,891</u></u>	<u><u>256,273</u></u>
Net assets per share (RM)	<u>2.96</u>	<u>2.88</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the attached accompanying explanatory notes to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)  
(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE QUARTER ENDED 31 JANUARY 2014**

(The figures have not been audited)

	<b>INDIVIDUAL QUARTER</b>	<b>PRECEDING YEAR</b>	<b>CUMULATIVE QUARTER</b>	<b>PRECEDING YEAR</b>
	<b>CURRENT</b>	<b>CORRESPONDING</b>	<b>CURRENT</b>	<b>CORRESPONDING</b>
	<b>YEAR</b>	<b>QUARTER</b>	<b>PERIOD</b>	<b>PERIOD</b>
	<b>QUARTER</b>	<b>31/01/2013</b>	<b>TO DATE</b>	<b>31/01/2013</b>
	<b>31/01/2014</b>	<b>RM'000</b>	<b>31/01/2014</b>	<b>RM'000</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>Revenue</b>	55,592	56,970	161,298	168,049
Cost of sales	(39,115)	(39,749)	(113,103)	(120,460)
Gross profit	16,477	17,221	48,195	47,589
Other income	1,053	759	2,586	2,001
Operating expenses	(5,707)	(5,780)	(16,446)	(16,714)
Finance costs	-	-	-	-
Profit before tax	11,823	12,200	34,335	32,876
Income tax expense	(2,753)	(2,912)	(7,955)	(7,924)
<b>Profit for the period</b>	<b>9,070</b>	<b>9,288</b>	<b>26,380</b>	<b>24,952</b>
<b>Other comprehensive income</b>				
Fair value (loss)/gain on available-for-sale investments	(368)	(217)	(75)	(216)
<b>Total comprehensive income for the period</b>	<b>8,702</b>	<b>9,071</b>	<b>26,305</b>	<b>24,736</b>
<b>Profit for the period attributable to:</b>				
Equity holders of the parent	9,070	9,288	26,380	24,952
Non-controlling interests	-	-	-	-
	<b>9,070</b>	<b>9,288</b>	<b>26,380</b>	<b>24,952</b>
<b>Total comprehensive income for the period attributable to:</b>				
Equity holders of the parent	8,702	9,071	26,305	24,736
Non-controlling interests	-	-	-	-
	<b>8,702</b>	<b>9,071</b>	<b>26,305</b>	<b>24,736</b>
Earnings per share (sen)				
(i) Basic	11.34	11.61	32.98	31.19
(ii) Fully diluted	11.34	11.61	32.98	31.19
Dividends per share (sen)	-	-	25.00	20.00

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 31 JANUARY 2014**

(The figures have not been audited)

	← Attributable to owners of the parent →					Total RM '000
	Share Capital RM '000	Share Premium RM '000	Revaluation Reserves RM '000	Fair value Reserves RM '000	Distributable Retained Profits RM '000	
<b>9 months ended</b>						
<b><u>31 January 2014</u></b>						
<b>Balance as at 1 May 2013</b>	80,000	4,325	-	199	145,659	230,183
Total comprehensive income for the period	-	-	-	(75)	26,380	26,305
Distribution of dividends - 30.04.2013	-	-	-	-	(20,000)	(20,000)
<b>Balance as at 31 January 2014</b>	<b>80,000</b>	<b>4,325</b>	<b>-</b>	<b>124</b>	<b>152,039</b>	<b>236,488</b>
<b>9 months ended</b>						
<b><u>31 January 2013</u></b>						
<b>Balance as at 1 May 2012</b>						
As previously stated	80,000	4,325	8,130	313	122,365	215,133
Effect of transition to MFRS	-	-	(8,130)	-	7,210	(920)
As restated	80,000	4,325	-	313	129,575	214,213
Total comprehensive income for the period	-	-	-	(216)	24,952	24,736
Distribution of dividends - 30.04.2012	-	-	-	-	(16,000)	(16,000)
<b>Balance as at 31 January 2013</b>	<b>80,000</b>	<b>4,325</b>	<b>-</b>	<b>97</b>	<b>138,527</b>	<b>222,949</b>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)

**APOLLO FOOD HOLDINGS BERHAD** (291471-M)

(Incorporated in Malaysia)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE QUARTER ENDED 31 JANUARY 2014**

(The figures have not been audited)

	<b>9 months ended 31 January</b>	
	<b>2014</b>	<b>2013</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	34,335	32,876
Adjustments for:		
Depreciation of property, plant and equipment	7,111	6,821
Depreciation of investment properties	160	160
Amortisation of leasehold land use rights	87	87
Unrealised (gain)/loss on foreign currency translations	(676)	(500)
Gain on derecognition of available-for-sale investments	(24)	-
Interest income	(1,590)	(1,189)
Rental income from investment properties	(237)	(161)
Dividend income	(204)	(151)
(Gain)/loss on disposal of property, plant and equipment	(47)	(7)
Operating profit before working capital changes	<u>38,915</u>	<u>37,936</u>
Changes in working capital		
Inventories	591	(2,695)
Receivables	2,688	(6,670)
Payables	(532)	2,763
Cash generated from operations	<u>41,662</u>	<u>31,334</u>
Interest received	1,590	1,189
Income taxes refunded	152	-
Income taxes paid	(8,180)	(5,937)
Payment of retirement benefits	(14)	(29)
Net cash generated from operating activities	<u>35,210</u>	<u>26,557</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of available-for-sale investments	169	-
Rental received from investment properties	237	161
Dividends received	183	122
Purchase of available-for-sale investments	(1,344)	(1,280)
Purchase of property, plant and equipment	(6,244)	(4,461)
Purchase of leasehold land use rights	-	-
Proceeds from disposal of property, plant and equipment	49	8
Net cash used in investing activities	<u>(6,950)</u>	<u>(5,450)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividends paid	(20,000)	(16,000)
Net cash used in financing activity	<u>(20,000)</u>	<u>(16,000)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	8,260	5,107
Currency translation differences	217	230
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD</b>	<u>64,863</u>	<u>56,591</u>
<b>CASH AND CASH EQUIVALENTS AT END OF PERIOD</b>	<u><u>73,340</u></u>	<u><u>61,928</u></u>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Audited Financial Statements for the year ended 30 April 2013 and the accompanying explanatory notes attached to the interim financial statements)